RECORDATION NO. 26635 FILED

OCT 2 3 '06

2-49 PM

SURFACE TRANSPORTATION BOARD

October 17, 2006

Secretary Surface Transportation Board Washington, D.C. 20423

Re: Ma

Marquette Equipment Finance, LLC fka Applied Financial, LLC

Republic Bank, Inc.

Prime Financial Corporation

Form of Memorandum for Recordation with STB under 49 U.S.C. § 11301

To Whom It May Concern:

Enclosed herewith is an original Memorandum of Equipment Lease Agreement, along with ten (10) copies, to be recorded. Also enclosed is a check for the filing fee relating to the document submitted for recording in the amount of \$34.00.

Should you have questions or require anything additional in order to complete the recordation process, please feel free to contact me at your convenience.

Thank you,

Leasing Officer

Phone: 801-566-9201-x119

Fax: 801-566-0482

Cwright@Marquette-EqFinance.com

OCT 2 3 '06

FORM OF MEMORANDUM

SURFACE TRANSPORTATION BOARD

Form of Memorandum for Recordation with the Surface Transportation Board under 49 U.S.C. § 11301

MEMORANDUM OF EQUIPMENT LEASE AGREEMENT dated as of October 20, 2005, consisting of Lease Schedule No. 001 dated October 20, 2005 to Master Lease Agreement No. AFI0506 dated October 20, 2005, including all documents attendant thereto, between APPLIED FINANCIAL, LLC, a Utah limited liability company and REPUBLIC BANK, INC., a Utah corporation, its assignee (collectively, hereinafter called the Owner), and PRIME FINANCIAL CORPORATION, an Oklahoma corporation (hereinafter called the Railroad).

WHEREAS the Owner and the Railroad are have entered into that certain Equipment Lease Agreement dated as of October 20, 2005 (hereinafter called the Agreement), covering the railroad equipment listed as Schedule A hereto, bearing the reporting marks and road numbers of the Railroad shown in said Schedule A, and all additions and alterations thereof, replacements thereof and substitutions therefor.

IN WITNESS WHEREOF, the Owner and the Railroad wish to show for the public record (a) the ownership of the said railroad equipment by the Owner, and (b) the leasehold interest of the Railroad in said railroad equipment, and accordingly have caused this memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

OWNER

APPLIED FINANCIAL, LLC

Title: Executive Vice President

STATE OF

SS:

CITY OF

2005, before me personally appeared this , to me personally known, who, by me being duly sworn, says that he/she is the Executive Vice President of Applied Financial, LLC; that he/she signed, and is duly authorized to sign, the foregoing instrument on behalf of said limited liability company; that he/she acknowledges that the execution of the foregoing instrument was the free act and deed of said limited liability company.

	REPUBLIC BANK, INC.
	By: Bush Jung wit
	Title: They (60
STATE OF WAY	
CITY OF DAVIS County	SS:
On this 3 day of January Boyd Lindquist to me personally he she is the fres /CED of Repub authorized to sign, the foregoing instrument	y known, who, by me being duly sworn, says that lic Bank, Inc.; that he/she signed, and is duly nt on behalf of said corporation; that he/she sing instrument was the free act and deed of said
KARLA BURTON NOTARY PUBLIC • STATE OF UTAH 16 EAST 1600 SOUTH BOUNTIFUL UT 84010	Karla Burtu Notary Public
My commission expires: 08-19-2007	
Control Control	RAILROAD
TRALE	PRIME FINANCIAL CORPORATION
Sur A Kal	By James Jones
(Seal)	Title: Vece President
STATE OF OKlahoma	
CITY OF Oklahoma City	SS:
he/she is the <u>Vice Prosident</u> of Prime Fin authorized to sign, the foregoing instrument	x, 2005, before me personally appeared x known, who, by me being duly sworn, says that ancial Corporation; that he/she signed, and is duly not on behalf of said corporation; that he/she sing instrument was the free act and deed of said
	(sain Menlow
My commission expires Marmler 22, 2	2009 # 05010715
Commusión # 050107	# 05010715 EXP. 11/22/09 WO OF OKLAHOMINI

Corporate Form of Acknowledgement:
State of Oklahomu
County of Oklahama, ss:
On this 38th day of Mocemba, 2005, before me personally appeared Jim
Jones, to me personally known, who being by me duly sworn, says that he is
the Vice President of Prime Financial Corporation, that the seal affixed to
the foregoing instrument is the corporate seal of said corporation, that said
instrument was signed and sealed on behalf of said corporation by authority
of its Board of Directors, and he acknowledged that the execution of the
foregoing instruments the free act and deed of said corporation.
TOTARE OLIN
(SEAL) # 05010715 EXP. 11/22/09
Consideration
Signature of Notary Public
My Commission expires / wenter 22 2009
My Commission expires formula 22 2009 Commission # 050107 15

SCHEDULE A

Prime Financial Corporation ML No.: AF10506 Lease Schedule No.: 001

ADDRESS	CITY	ST	ZIP	QTY	DESCRIPTION	IDENTIFICATION NO.
	Sylvey or a co-	. (1990-1911 <u>)</u>	10 7458 H	11.0540.00	新疆域(高级),建建设、1800年1100年1100年1100年1100年1100年1100年1100	
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1963 Aluminum Nitric Acid Rail Car with 16,032 Gallon Capacity	EDCX6015
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1964 Aluminum Nitric Acid Rail Car with 16,028 Gallon Capacity	EDCX6016
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1964 Aluminum Nitric Acid Rail Car with 16,064 Gallon Capacity	EDCX6017
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1979 Aluminum Nitric Acid Rail Car with 17,119 Gallon Capacity	EDCX6018
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1979 Aluminum Nitric Acid Rail Car with 17,128 Gailon Capacity	EDCX6019
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1979 Aluminum Nitric Acid Rail Car with 17,108 Gallon Capacity	EDCX6020
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1989 Aluminum Nitric Acid Rail Car with 17,420 Gallon Capacity	EDCX6021
1500 Northwest Avenue	El Dorado	Arkansas	71730	1	1989 Aluminum Nitric Acid Rail Car with 17,390 Gallon Capacity	EDCX6022
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1989 Aluminum Nitric Acid Rail Car with 17,391 Gallon Capacity	EDCX6023
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1989 Aluminum Nitric Acid Rail Car with 17,379 Gallon Capacity	EDCX6024
4500 Northwest Avenue	El Dorado	Arkansas	71730	1	1989 Aluminum Nitric Acid Rail Car with 17,395 Gallon Capacity	EDCX6026
1500 Northwest Avenue	El Dorado	Arkansas	71730	1	1990 Aluminum Nitric Acid Rail Car with 17,403 Gallon Capacity	EDCX6027
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1990 Aluminum Nitric Acid Rail Car with 17,381 Gallon Capacity	EDCX6028
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1990 Aluminum Nitric Acid Rail Car with 17,391 Gallon Capacity	EDCX6029
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1990 Aluminum Nitric Acid Rail Car with 17,406 Gallon Capacity	EDCX6030
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1990 Aluminum Nitric Acid Rail Car with 17,372 Gallon Capacity	EDCX6031
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1990 Aluminum Nitric Acid Rail Car with 17,424 Gallon Capacity	EDCX6032
500 Northwest Avenue	El Dorado	Arkansas	71730	1	. 1991 Aluminum Nitric Acid Rail Car with 17,417 Gallon Capacity	EDCX6033
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1969 Aluminum Nitric Acid Rail Car with 20,509 Gallon Capacity	EDCX6200
500 Northwest Avenue	El Dorado	Arkansas	71730	l	1969 Aluminum Nitric Acid Rail Car with 20,519 Gallon Capacity	EDCX6201
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1969 Aluminum Nitric Acid Rail Car with 20,537 Gallon Capacity	EDCX6202
500 Northwest Avenue	El Dorado	Arkansas	71730	l	1969 Aluminum Nitric Acid Rail Car with 20,526 Gallon Capacity	EDCX6203
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1969 Aluminum Nitric Acid Rail Car with 20,542 Gallon Capacity	EDCX6204
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1969 Aluminum Nitric Acid Rail Car with 20,534 Gallon Capacity	EDCX6205
500 Northwest Avenue	El Dorado	Arkansas	71730	. 1	1969 Aluminum Nitric Acid Rail Car with 20,575 Gallon Capacity	EDCX6207
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6034
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6035
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6036
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6037
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6038
500 Northwest Avenue	El Dorado	Arkansas	71730	l	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6039
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6040
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6041
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6042
500 Northwest Avenue	El Dorado	Arkansas	71730	1	1995 Aluminum Nitric Acid Rail Car with 16,788 Gallon Capacity	EDCX6043

and any and all attachments, replacements, parts, substitutions, additions, rebates, accessions and accessories incorporated therein and/or affixed thereto.